GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4990
ANSWERED ON:26.04.2002
WORLD BANK AID FOR FORESTRY PROJECTS
MOHAN RAWALE

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has been funding forestry projects in some States and Union Territories ;

(b) if so, the details thereof, State-wise and Union-Territory-wise alongwith terms and conditions thereof; and

(c) the funds provided to States and Union Territories for these projects during each of the last three years,State-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Yes, Sir.

(b) At present two World Bank assisted forestry projects, namely Uttar Pradesh/Uttaranchal Forestry Project and Kerala Forestry Project are under implementation in the States of Uttar Pradesh, Uttaranchal and Kerala.The interest free funds,with a maturity period of 35 years (including a grace period of 10 years), for these projects have been provided by the World Bank at standard IDA terms and conditions which include commitment and service charges at the rate of 0.5% and 0.75% per annum respectively.

(c) Funds provided by the World Bank to the States of Uttar Pradesh/Uttaranchal and Kerala for the above forestry projects are as under :

	Amount (Us $ million)		
	1999-00	2000-01	2001-02
Uttar Pradesh/Uttaranchal	6.686	7.329	8.986
Kerala	4.746	5.795	3.044